



**PML Section 902  
Statutory Report**

**Total Revenue Generated by FY 22-23 Assessment**

	<b>Amount</b>
Deficit Assessment	
Additional Start Fee - Deficit Assessment	\$1,467,029
Racetrack Deficit Assessment	\$1,422,023
Total	<u>\$2,889,052</u>

**Total Cost of Equine Drug Testing**

Amounts Paid to Morrisville Auxiliary Corporation	<u>\$4,296,928</u>
---	--------------------

**Projected FY 23-24 Deficit in Racing Regulation Account**

Balance at March 31, 2023	(\$4,408,214)
Projected Surplus/(Deficit) before Deficit Assessment for FY 23-24	<u>(\$1,280,000)</u>
Projected Balance before Deficit Assessment for FY 23-24	<u>(\$5,688,214)</u>
Deficit Assessment for FY 23-24	\$2,994,709
Projected Balance at March 31, 2024	<u><u>(\$2,693,505)</u></u>



**Racing Regulation Fund Deficit Assessment  
For Fiscal Year 2023-24**

<b>Budget FY 2023-24</b>		<b>Total</b>
<b><u>Racing Revenues:</u></b>		
Regulatory Fee		\$6,300,000
Market Origin Fees		\$1,400,000
Start Fee		\$810,000
Occupational License Fees		\$750,000
Daily Track Racing License Fee		\$75,000
Racing Official Reimb from Tracks		\$700,000
Reimb. from Breeding Funds for shared services		\$200,000
Reimb. from Equine Testing		\$10,000
VGM Purse Refunds for Equine Safety		\$1,400,000
ADW Application Fee		\$50,000
<b>Total Racing Revenues</b>		<b><u>\$11,695,000</u></b>
<b><u>Racing Expenses:</u></b>		
<i>Personal Service (PS)</i>		<b><u>\$5,555,000</u></b>
<i>Non-Personal Service (NPS)</i>		
Supplies & Materials		\$150,000
Travel		\$165,000
Contractual Services		\$5,800,000
Equipment		\$25,000
Fringe Benefits		\$1,000,000
Indirect Costs		\$180,000
Allocated to NYS Office of Information Technology Services		\$100,000
<b>Total NPS</b>		<b><u>\$7,420,000</u></b>
<b>Total PS &amp; NPS Expenses</b>		<b><u>\$12,975,000</u></b>
<b>Net Surplus/(Deficit)</b>		<b><u>(\$1,280,000)</u></b>
Surplus/Deficit Adjustment from prior Fiscal Years		<b><u>(\$1,714,709)</u></b>
<b>Net Racing Regulation Fund Surplus/(Deficit)</b>		<b><u>(\$2,994,709)</u></b>
Equine Drug Testing and Research Expense		\$4,296,928
Assessable Deficit (Lower of Deficit or Equine Drug Testing Expense)		<b><u>(\$2,994,709)</u></b>

**Deficit Assessment pursuant to PML Section 902**

<b>Allocation of Deficit to Racetracks (50%)</b>	<b><u>(\$1,497,355)</u></b>		
<u>Tracks:</u>	<u>FY 22-23 Starts</u>	<u>Allocation</u>	<u>Monthly</u>
NYRA	14,416	\$151,418	\$12,618
Finger Lakes	4,947	\$51,961	\$4,330
Batavia	6,028	\$125,276	\$10,440
Buffalo	3,716	\$77,227	\$6,436
Monticello	12,605	\$261,962	\$21,830
Saratoga	13,835	\$287,525	\$23,960
Tioga	4,226	\$87,827	\$7,319
Vernon	4,056	\$84,294	\$7,024
Yonkers	17,797	\$369,865	\$30,822
<b>Total</b>	<b>62,263</b>	<b>\$1,497,355</b>	<b>\$124,780</b>

<b>Allocation of Deficit to Horsemen (50%)</b>	<b><u>(\$1,497,355)</u></b>
FY 22-23 Thoroughbred Starts	19,363
Additional Start Fee per Start	<b><u>\$10.50</u></b>
Total supplemental start fees	<b><u>\$203,378</u></b>
FY 22-23 Harness Starts	62,263
Additional Start Fee per Start	<b><u>\$20.78</u></b>
Total supplemental start fees	<b><u>\$1,293,976</u></b>



**Racing Regulation Fund Deficit  
For Fiscal Year 2023-24  
Projected Deficit for the Current Year**

<b>Budget FY 2023-24</b>		<b>Total</b>
<b><u>Racing Revenues:</u></b>		
Regulatory Fee		\$6,300,000
Market Origin Fees		\$1,400,000
Start Fee		\$810,000
Occupational License Fees		\$750,000
Daily Track Racing License Fee		\$75,000
Racing Official Reimb from Tracks		\$700,000
Reimb. from Breeding Funds for shared services		\$200,000
Reimb. from Equine Testing		\$10,000
VGM Purse Refunds for Equine Safety		\$1,400,000
ADW Application Fee		\$50,000
<b>Total Racing Revenues</b>		<b><u>\$11,695,000</u></b>
<b><u>Racing Expenses:</u></b>		
<i>Personal Service (PS)</i>		<b><u>\$5,555,000</u></b>
<i>Non-Personal Service (NPS)</i>		
Supplies & Materials		\$150,000
Travel		\$165,000
Contractual Services		\$5,800,000
Equipment		\$25,000
Fringe Benefits		\$1,000,000
Indirect Costs		\$180,000
Allocated to NYS Office of Information Technology Services		\$100,000
<b>Total NPS</b>		<b><u>\$7,420,000</u></b>
<b>Total PS &amp; NPS Expenses</b>		<b><u>\$12,975,000</u></b>
<b>Net Surplus/(Deficit)</b>		<b><u>(\$1,280,000)</u></b>
Surplus/Deficit Adjustment from prior Fiscal Years		<u>\$0</u>
<b>Net Racing Regulation Fund Surplus/(Deficit)</b>		<b><u>(\$1,280,000)</u></b>
Equine Drug Testing and Research Expense		<u>\$4,958,850</u>
Assessable Deficit (Lower of Deficit or Equine Drug Testing Expense)		<b><u>(\$1,280,000)</u></b>

**Deficit Assessment pursuant to PML Section 902**

<b>Allocation of Deficit to Racetracks (50%)</b>	<b>(\$640,000)</b>		
<u>Tracks:</u>	<u>FY 22-23 Starts</u>	<u>Allocation</u>	<u>Monthly</u>
Batavia	6,028	\$61,962	\$5,163
Buffalo	3,716	\$38,197	\$3,183
Monticello	12,605	\$129,567	\$10,797
Saratoga	13,835	\$142,210	\$11,851
Tioga	4,226	\$43,439	\$3,620
Vernon	4,056	\$41,692	\$3,474
Yonkers	17,797	\$182,935	\$15,245
<b>Total</b>	<b>62,263</b>	<b>\$640,000</b>	<b>\$53,333</b>

<b>Allocation of Deficit to Horsemen (50%)</b>	<b><u>(\$640,000)</u></b>
FY 22-23 Starts	<u>62,263</u>
Additional Start Fee per Start	<b><u>\$10.28</u></b>
Total supplemental start fees	<b><u>\$640,000</u></b>



**Racing Regulation Fund Deficit  
For Fiscal Year 2023-24  
Actual Deficit from Prior Years**

<b>Budget FY 2023-24</b>
--------------------------

	<b>Total</b>
<b><u>Racing Revenues:</u></b>	
Regulatory Fee	
Market Origin Fees	
Start Fee	
Occupational License Fees	
Daily Track Racing License Fee	
Racing Official Reimb from Tracks	
Reimb. from Breeding Funds for shared services	
Reimb. from Equine Testing	
VGM Purse Refunds for Equine Safety	
ADW Application Fee	
<b>Total Racing Revenues</b>	<hr/>
<b><u>Racing Expenses:</u></b>	
<i>Personal Service (PS)</i>	<hr/>
<i>Non-Personal Service (NPS)</i>	
Supplies & Materials	
Travel	
Contractual Services	
Equipment	
Fringe Benefits	
Indirect Costs	
Allocated to NYS Office of Information Technology Services	
<b>Total NPS</b>	<hr/>
<b>Total PS &amp; NPS Expenses</b>	<hr/>
<b>Net Surplus/(Deficit)</b>	
Surplus/Deficit Adjustment from prior Fiscal Years	<hr/> <b>(\$1,714,709)</b>
<b>Net Racing Regulation Fund Surplus/(Deficit)</b>	<hr/> <b>(\$1,714,709)</b> <hr/>
Equine Drug Testing and Research Expense	
Assessable Deficit (Lower of Deficit or Equine Drug Testing Expense)	<hr/>

<b>Deficit Assessment pursuant to PML Section 902</b>
---

<b>Allocation of Deficit to Racetracks (50%)</b>	<b>(\$857,355)</b>		
<u>Tracks:</u>	<u>FY 22-23 Starts</u>	<u>Allocation</u>	<u>Monthly</u>
NYRA	14,416	\$151,418	\$12,618
Finger Lakes	4,947	\$51,961	\$4,330
Batavia	6,028	\$63,315	\$5,276
Buffalo	3,716	\$39,031	\$3,253
Monticello	12,605	\$132,396	\$11,033
Saratoga	13,835	\$145,315	\$12,110
Tioga	4,226	\$44,388	\$3,699
Vernon	4,056	\$42,602	\$3,550
Yonkers	17,797	\$186,930	\$15,577
<b>Total</b>	<hr/> 81,626	<hr/> \$857,355	<hr/> \$71,446
<b>Allocation of Deficit to Horsemen (50%)</b>	<b>(\$857,355)</b>		
FY 22-23 Starts	<hr/> 81,626		
Additional Start Fee per Start		<hr/> <b>\$10.50</b>	
Total supplemental start fees		<hr/> \$857,355	

**Racing Regulation Revenues and Expenses  
For Fiscal Year 2022-23**

	<b>Total</b>
<b><u>Racing Revenues:</u></b>	
Regulatory Fee	\$6,279,848
Market Origin Fees	\$1,351,907
Start Fee	\$806,626
Occupational License Fees	\$745,345
Daily Track Racing License Fee	\$75,800
Racing Official Reimb. from Tracks	\$697,399
Reimb. from Breeding Funds for shared services	\$10,050
Reimb. from Equine Testing	\$1,376,922
VGM Purse Refunds for Equine Safety	\$64,000
ADW Application Fee	\$14,954
Misc. Revenue Adjustments	\$561
<b>Total Racing Revenues before Deficit Assessment</b>	<b><u>\$11,423,413</u></b>
<b><u>Deficit Assessment</u></b>	
Additional Start Fee - Deficit Assessment	\$1,467,029
Racetrack Deficit Assessment	\$1,422,023
<b>Total Racing Revenues</b>	<b><u>\$14,312,464</u></b>
<b><u>Racing Expenses:</u></b>	
<i>Personal Service (PS)</i>	<b><u>\$5,827,394</u></b>
<i>Non-Personal Service (NPS)</i>	
Supplies & Materials	\$63,730
Travel	\$235,830
Equine Drug Testing and Expenses	\$4,296,928
Contractual Services	\$731,394
Equipment	\$2,502
Fringe Benefits	\$1,276,497
Indirect Costs	\$179,199
Allocated to NYS Office of Information Technology Services	\$773,000
<b>Total NPS</b>	<b><u>\$7,559,081</u></b>
<b>Total PS &amp; NPS Expenses</b>	<b><u>\$13,386,475</u></b>
<b>Net Surplus/(Deficit) from Racing Program</b>	<b><u>\$925,989</u></b>
Racing Regulation Fund Balance at 4/1/2022	<u>\$5,334,204</u>
Racing Regulation Fund Balance at 3/31/2023	<u>\$4,408,214</u>
Racing Regulation Fund Balance at 4/1/2020	\$2,693,505
Racing Regulation Fund Balance at 3/31/2023	\$4,408,214
<b>Net Accumulated Surplus/(Deficit) from Racing Program</b>	<b><u>(\$1,714,709)</u></b>